



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

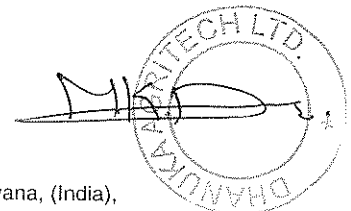
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014.

(Rs. In Lacs)

PART I		Standalone and Consolidated				
		Three months ended 31.03.2014 (Unaudited)	Preceding three months ended 31.12.2013 (Unaudited)	Corresponding three months ended 31.03.2013 in the previous year (Unaudited)	Year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
	Particulars					
1	Income from operations					
a)	Net sales/Income from operation (Net of excise duty)	15,188.32	16,699.38	13,117.40	73,841.01	58,230.56
b)	Other operating income	92.13	3.61	115.29	105.35	341.86
	Total income from operation (net)	15,280.45	16,702.99	13,232.69	73,946.36	58,572.42
2	Expenses					
a)	Cost of materials consumed	10,250.59	9,692.67	7,408.82	48,740.94	35,017.48
b)	Purchase of traded goods	324.88	647.08	116.61	3,272.52	3,216.05
c)	Changes in inventories of finished goods, work-in progress and traded goods	(1,698.11)	173.40	172.87	(5,313.08)	(123.68)
d)	Employee benefit expenses	1,455.97	1,415.64	1,211.13	5,817.24	4,764.03
e)	Depreciation and amortisation expenses	127.39	126.26	121.52	483.86	454.17
f)	Other expenses	2,171.36	2,276.81	1,939.59	9,267.66	7,166.76
	Total Expenses	12,632.08	14,331.86	10,970.54	62,269.14	50,494.81
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	2,648.37	2,371.13	2,262.15	11,677.22	8,077.61
4	Other income	34.56	192.52	136.02	373.20	352.78
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,682.93	2,563.65	2,398.17	12,050.42	8,430.39
6	Finance cost	98.14	172.60	84.82	416.80	352.72
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,584.79	2,391.05	2,313.35	11,633.62	8,077.67
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,584.79	2,391.05	2,313.35	11,633.62	8,077.67
10	Tax expenses	338.52	263.54	526.38	2,320.09	1,632.83
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,246.27	2,127.51	1,786.97	9,313.53	6,444.84
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	32,249.18	25,276.47
14	Basic & Diluted EPS (Rs.)	4.49	4.25	3.57	18.62	12.88

PART-II

A. Particulars of Shareholdings		12510325	12510325	12510325	12510325	12510325
1.	Public Shareholding					
	- No of Shares	12510325	12510325	12510325	12510325	12510325
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-
	-Percentage of Shares as % of total share Capital of the Company.	-	-	-	-	-
b)	Non-encumbered					
	- No of Shares	37509175	37509175	37509175	37509175	37509175
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%
B. INVESTOR COMPLAINTS		3 months ended 31.03.2014				
	Particulars					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	5				
	Disposed of during the quarter	5				
	Remaining unresolved at the end of the quarter	NIL				





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Notes:

- The above audited financial results for the quarter and year ended 31st March, 2014 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 20th May, 2014.
- Interim dividend @100% i.e. Rs.2.00 per equity share was paid to the share holders and records date was 18th Feb, 2014.
- The Board of Directors have recommended final dividend of 100% i.e. Rs.2.00 per equity share for the financial year 2013-14.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous year's figures have been regrouped and re-arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Result can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com, www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

11 Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
A. Equity and Liabilities				
1. Shareholders' Fund	31.03.14	31.03.13	31.03.14	31.03.13
a. Share Capital	1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus	32,249.18	25,276.47	32,249.18	25,276.47
Sub-total	33,249.57	26,276.86	33,249.57	26,276.86
2. Non Current Liabilities				
a. Long Term Borrowings	-	-	-	-
b. Other Long Term Liabilities	1,497.73	1,327.33	1,499.80	1,329.40
c. Deferred Tax Liabilities (net)	363.69	282.31	363.69	282.31
Sub-total	1,861.42	1,609.64	1,863.49	1,611.71
3. Current Liabilities				
a. Short Term Borrowings	3,941.12	3,301.43	3,941.12	3,301.43
b. Trade Payables	4,819.94	4,499.66	4,819.94	4,499.66
c. Other Current Liabilities	6,330.81	5,313.63	6,330.85	5,313.66
d. Short Term Provision	1,476.65	1,045.08	1,476.65	1,045.08
Sub-total	16,568.52	14,159.80	16,568.56	14,159.83
Total Equity and Liabilities	51,679.51	42,046.30	51,681.62	42,048.40
B. Assets				
1. Non Current Assets				
a. Fixed Assets	8,932.22	6,386.85	8,932.22	6,386.85
b. Non Current Investments	100.13	0.13	100.04	0.04
c. Long Term Loan and Advances	1,968.59	1,799.64	1,969.61	1,800.73
d. Other Current Assets	25.71	30.00	25.71	30.00
Sub-total	11,026.65	8,216.62	11,027.58	8,217.62
2. Current Assets				
a. Current Investments	-	821.19	-	821.19
b. Inventories	21,481.30	15,986.70	21,481.30	15,986.70
c. Trade Receivables	17,089.56	15,072.47	17,089.56	15,072.47
d. Cash and Bank Balances	228.59	537.25	229.77	538.35
e. Short Term Loans and Advances	1,853.41	1,412.07	1,853.41	1,412.07
Sub-total	40,652.86	33,829.68	40,654.04	33,830.78
Total Assets	51,679.51	42,046.30	51,681.62	42,048.40

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 20th May, 2014.