



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lacs)

S.No	PART I Particulars	Standalone and Consolidated					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
a)	Net sales/Income from operation (Net of excise duty)	20,583.30	27,016.91	17,904.09	65,641.71	63,485.59	78,507.58
b)	Other operating income	15.87	6.51	7.46	24.18	231.59	512.89
	Total income from operations (net)	20,599.17	27,023.42	17,911.55	65,665.89	63,717.18	79,020.47
2	Expenses						
a)	Cost of materials consumed	7,413.85	14,689.77	6,325.07	33,880.45	33,499.86	42,576.12
b)	Purchase of traded goods	3,705.50	3,187.83	1,717.27	8,307.48	4,220.31	4,362.40
c)	Changes in inventories of finished goods, work-in progress and traded goods	1,639.22	(1,649.60)	3,623.05	(1,458.14)	2,586.97	2,269.05
d)	Employee benefit expenses	1,941.21	2,147.23	1,501.58	5,800.70	5,001.04	6,476.03
e)	Depreciation and amortisation expense	154.18	133.01	127.00	416.04	373.27	585.59
f)	Other expenses	2,620.51	3,234.93	2,158.55	7,939.53	7,468.38	9,652.70
	Total Expenses	17,474.47	21,743.17	15,452.52	54,886.06	53,149.83	65,921.89
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	3,124.70	5,280.25	2,459.03	10,779.83	10,567.35	13,098.58
4	Other income	210.16	94.38	14.34	351.87	62.93	99.69
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	3,334.86	5,374.63	2,473.37	11,131.70	10,630.28	13,198.27
6	Finance costs	28.28	29.18	60.01	83.65	205.29	259.97
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,306.58	5,345.45	2,413.36	11,048.05	10,424.99	12,938.30
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	3,306.58	5,345.45	2,413.36	11,048.05	10,424.99	12,938.30
10	Tax expenses	1,051.64	1,573.27	213.16	3,165.18	2,006.78	2,330.04
	Net profit/(loss) from ordinary activities after tax (9-10)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
11	Extraordinary items	-	-	-	-	-	-
12	Net profit/(loss) for the period (11±12)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
13	Share of profit/(loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
16	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	270.55	1,000.39	1,000.39	1,000.39	270.55
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	40,228.26
18	Earning per share EPS in (Rs.)						
a)	Basic EPS	10.73	27.89	4.40	49.17	16.83	25.86
b)	Diluted EPS	4.51	7.54	4.40	15.76	16.83	21.21

Notes:

- The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 9th February, 2016.
- Scheme of Amalgamation of M/s A.M. Bros. Fintrade Pvt. Ltd. and M/s Dhanuka Finvest Pvt Ltd with the Company was approved by the Hon'ble High Court of Delhi vide its Order dated 6th November, 2015 (Pronouncement date). The Scheme became effective on 01-12-15, being the date of filing of the Court Order with the ROC. Since the Scheme is operative from the Appointed Date, 01-01-2015, it has been given effect into the present Results.
- The Paid Up Share Capital of the Company as on 30-09-15 and 31-03-15 has been reduced on cancellation of 3,64,92,240 Equity Shares of Rs.2/- each in pursuant to the Scheme of Amalgamation. The allotment of same number of shares to the respective shareholders of the Transferor Companies has been approved in the Meeting of Board of Directors held on 2nd December, 2015.
- The Board of Directors in their Meeting held on 9th February, 2016 has declared Interim Dividend of Rs.2.50 per Equity Share (125% on Face Value of Rs.2 per Equity Share) amounting to Rs.1505.06 Lakhs (including Corporate Dividend Tax of Rs.254.57 Lakhs) payable to the Shareholders whose name appears in the Register of Members as on the record date i.e. 22.02.2016.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Auditors have carried out the "Limited Review" of the Results for the Quarter and Nine Months ended 31st December, 2015.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Dhanuka Agritech Limited
 Regd. Office: 82, Abhinash Mansion
 1st Floor, Joshi Road,
 Karol Bagh, New Delhi-110005

Place : Gurgaon (Haryana)
 Dated: 9th February, 2016



For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
 Managing Director

Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),
 Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
 Regd. Office : Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi-110005 (India), P.: +91 11 64656800-802

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