



# Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

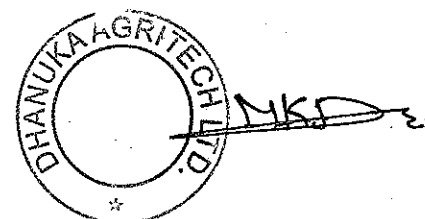
(Rs. In Lacs)

PART I S.No	Particulars	Standalone and Consolidated					Previous year ended 31.03.2015 (Audited)
		Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	
1	<b>Income from operations</b>						
a)	Net sales/Income from operation (Net of excise duty)	27,016.91	28,290.36	18,041.50	45,058.41	45,581.50	78,507.58
b)	Other operating income	6.51	35.72	1.80	8.31	224.13	513.58
	<b>Total income from operations (net)</b>	<b>27,023.42</b>	<b>28,326.08</b>	<b>18,043.30</b>	<b>45,066.72</b>	<b>45,805.63</b>	<b>79,021.16</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	14,689.77	13,162.17	11,776.83	26,466.60	27,271.81	42,576.12
b)	Purchase of traded goods	3,187.83	1,745.92	1,414.15	4,601.98	2,406.03	4,362.40
c)	Changes in inventories of finished goods, work-in progress and traded goods	(1,649.60)	2,719.95	(1,447.76)	(3,097.36)	(1,036.08)	2,269.05
d)	Employee benefit expenses	2,147.23	1,934.52	1,712.26	3,859.49	3,499.46	6,476.03
e)	Depreciation and amortisation expense	133.01	113.42	128.85	261.86	246.27	585.40
f)	Other expenses	3,234.93	3,245.20	2,084.09	5,319.02	5,309.83	9,647.72
	<b>Total Expenses</b>	<b>21,743.17</b>	<b>22,921.18</b>	<b>15,668.42</b>	<b>37,411.59</b>	<b>37,697.32</b>	<b>65,916.72</b>
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	5,280.25	5,404.90	2,374.88	7,655.13	8,108.31	13,104.44
4	Other income	94.38	33.76	47.33	141.71	48.60	99.28
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	5,374.63	5,438.66	2,422.21	7,796.84	8,156.91	13,203.72
6	Finance costs	29.18	59.70	26.19	55.37	145.28	259.93
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,345.45	5,378.96	2,396.02	7,741.47	8,011.63	12,943.79
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>5,345.45</b>	<b>5,378.96</b>	<b>2,396.02</b>	<b>7,741.47</b>	<b>8,011.63</b>	<b>12,943.79</b>
10	Tax expenses	1,573.27	1,206.05	540.27	2,113.54	1,793.62	2,331.19
	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>3,772.18</b>	<b>4,172.91</b>	<b>1,855.75</b>	<b>5,627.93</b>	<b>6,218.01</b>	<b>10,612.60</b>
12	Paid-up equity share capital [Face value of Rs.2 per	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	40,137.55
14	Basic & Diluted EPS (Rs.)	7.54	8.34	3.71	11.25	12.43	21.22

### PART-II

A. Particulars of Shareholding							
<b>1. Public Shareholding</b>							
- No of Shares	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325
- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>(a) Pledged/Encumbered</b>							
- No of Shares	-	-	-	-	-	-	-
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-	-	-
- Percentage of Shares as % of total share capital of the Company.	-	-	-	-	-	-	-
<b>(b) Non-encumbered</b>							
- No of Shares	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares as % of total share capital of the	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter ended 30.09.2015
<b>B. Investors' Complaints :</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL



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Corporate Office :14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),

Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com

Regd. Office : Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi - 110005 (India), P.: +91 11 64656800-802

CIN: L24219DL1985PLC020126



# Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

## Notes:

- The above unaudited Financial Results for the Quarter and Half Year ended 30th September, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 05th November, 2015.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17): Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet started. Hence, figures of Stand-alone and Consolidated Financial Results are same.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Auditors have carried out the "Limited Review" of the results for the Quarter and Half Year ended 30th September, 2015.
- The Results can also be viewed at our website [www.dhanuka.com](http://www.dhanuka.com) and on the website of BSE & NSE where the Company's shares are listed i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. Investors can email their queries to [investors@dhanuka.com](mailto:investors@dhanuka.com)

## Statement of Assets and Liabilities :

(Rs. In Lacs)

Particulars	Standaone		Consolidated	
	As at 30.09.2015	As at 30.09.2014	As at 30.09.2015	As at 30.09.2014
<b>A. Equity and Liabilities :</b>				
<b>1. Shareholders' Fund</b>				
a. Share Capital	1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus	45,765.48	38,467.21	45,765.48	38,467.21
<b>Sub-total</b>	<b>46,765.87</b>	<b>39,467.60</b>	<b>46,765.87</b>	<b>39,467.60</b>
<b>2. Non Current Liabilities</b>				
a. Other Long Term Liabilities	1,711.42	1,632.45	1,711.42	1,632.45
b. Deferred Tax Liabilities (net)	398.48	360.52	398.48	360.52
c. Long Term Provisions	42.38	-	42.38	-
<b>Sub-total</b>	<b>2,152.28</b>	<b>1,992.97</b>	<b>2,152.28</b>	<b>1,992.97</b>
<b>3. Current Liabilities</b>				
a. Short Term Borrowings	5.65	864.97	5.65	864.97
b. Trade Payables	8,495.15	8,542.92	8,495.15	8,542.92
c. Other Current Liabilities	6,939.32	7,086.25	6,939.32	7,086.29
d. Short Term Provision	3,125.56	306.24	3,125.56	306.24
<b>Sub-total</b>	<b>18,565.68</b>	<b>16,800.38</b>	<b>18,565.68</b>	<b>16,800.42</b>
<b>Total Equity and Liabilities</b>	<b>67,483.83</b>	<b>58,260.95</b>	<b>67,483.83</b>	<b>58,260.99</b>
<b>B. Assets :</b>				
<b>1. Non Current Assets</b>				
a. Fixed Assets	11,966.14	9,492.14	11,966.14	9,492.14
b. Non Current Investments	1,514.84	188.46	1,514.75	188.37
c. Long Term Loan and Advances	1,963.22	1,604.28	1,966.44	1,605.76
d. Other Non Current Assets	93.45	20.00	93.45	20.00
<b>Sub-total</b>	<b>15,537.66</b>	<b>11,304.88</b>	<b>15,540.78</b>	<b>11,306.27</b>
<b>2. Current Assets</b>				
a. Current Investments	3,850.52	-	3,850.52	-
b. Inventories	20,330.65	20,979.18	20,330.65	20,979.18
c. Trade Receivables	24,789.86	24,409.47	24,789.86	24,409.47
d. Cash and Bank Balances	753.32	297.45	755.30	301.20
e. Short Term Loans and Advances	2,199.89	1,265.87	2,194.79	1,260.77
f. Other Current Assets	21.93	4.10	21.93	4.10
<b>Sub-total</b>	<b>51,946.17</b>	<b>46,956.07</b>	<b>51,943.05</b>	<b>46,954.72</b>
<b>Total Assets</b>	<b>67,483.83</b>	<b>58,260.95</b>	<b>67,483.83</b>	<b>58,260.99</b>

Place : Gurgaon (Haryana)  
Dated: 05th November, 2015



For Dhanuka Agritech Ltd.

*M.K.S.*  
(M.K. Dhanuka)  
Managing Director

Regd. Office: 82, Abhinash Mansion, 1<sup>st</sup> Floor, Joshi Road, Karol Bagh, New Delhi - 110 005 (India), P: +91 11 64656800-802  
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**DINESH MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

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**REVIEW REPORT OF DHANUKA AGRITECH LIMITED**

**FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015**

We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd., 82, Abhinash mansion, 1<sup>st</sup> Floor, Joshi Road, Karol Bagh, New Delhi - 110 005 for the Quarter and half year ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

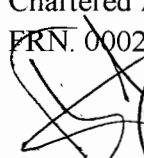
We conducted our review in accordance with the Standard on Review Engagement[SRE] 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : New Delhi  
Date : 05-11-2015

For Dinesh Mehta & Co  
Chartered Accountants

FRN. 000220N

  
Vijay Batra  
Partner



M.No. 509259