



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

Date: February 07, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Symbol- DHANUKA

Scrip Code: 507717

Sub: Un-audited Financial Results for the quarter and nine months ended on 31st December, 2016

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results alongwith Limited Review Report for the quarter and nine months ended on 31st December, 2016 as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We hope you will find the same in order.

Thanking You,
Yours faithfully,

For Dhanuka Agritech Limited


Kapil Garg
Company Secretary

Encl: a/a



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lacs)

PART I	S.No	Particulars	Standalone and Consolidated				Year ended 31.03.2016 (Audited)	
			Quarter Ended		Nine Months Ended			
			31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)		31.12.2015 (Unaudited)
1		Income from operations						
a)		Net sales/Income from operation (Net of excise duty)	20,875.57	30,896.77	20,583.30	71,612.38	65,641.71	82,878.73
b)		Other operating income	27.27	125.43	15.87	191.96	24.18	225.91
		Total income from operations (net)	20,902.84	31,022.20	20,599.17	71,804.34	65,665.89	83,104.64
2		Expenses						
a)		Cost of materials consumed	7,291.80	16,766.07	7,413.85	35,940.62	33,880.45	40,908.39
b)		Purchase of Stock In Trade	2,870.59	3,911.36	3,705.50	10,242.64	8,307.48	10,394.92
c)		Changes in inventories of finished goods, work-in progress and traded goods	1,563.56	(2,691.90)	1,639.22	(4,222.46)	(1,458.14)	(730.36)
d)		Employee benefit expenses	2,440.91	2,557.45	1,941.21	7,292.76	5,800.70	8,244.15
e)		Depreciation and amortisation expense	376.41	339.63	154.18	1,034.27	416.04	590.53
f)		Other expenses	2,855.11	3,403.11	2,620.51	8,723.64	7,939.53	10,079.24
		Total Expenses	17,398.38	24,285.72	17,474.47	59,011.47	54,886.06	69,486.87
3		Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	3,504.46	6,736.48	3,124.70	12,792.87	10,779.83	13,617.77
4		Other income	257.84	306.12	210.16	823.09	351.87	1,026.34
5		Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	3,762.30	7,042.60	3,334.86	13,615.96	11,131.70	14,644.11
6		Finance costs	23.81	25.45	28.28	79.79	83.65	110.38
7		Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,738.49	7,017.15	3,306.58	13,536.17	11,048.05	14,533.73
8		Exceptional items	-	-	-	-	-	-
9		Profit/(loss) from ordinary activities before tax (7-8)	3,738.49	7,017.15	3,306.58	13,536.17	11,048.05	14,533.73
10		Tax expenses	1,075.01	2,095.91	1,051.64	4,016.53	3,165.18	3,802.67
11		Net profit/(loss) from ordinary activities after tax (9-10)	2,663.48	4,921.24	2,254.94	9,519.64	7,882.87	10,731.06
12		Extraordinary items	-	-	-	-	-	-
13		Net profit/(loss) for the period (11+12)	2,663.48	4,921.24	2,254.94	9,519.64	7,882.87	10,731.06
14		Share of profit/(loss) of associates	-	-	-	-	-	-
15		Minority Interest	-	-	-	-	-	-
16		Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2,663.48	4,921.24	2,254.94	9,519.64	7,882.87	10,731.06
17		Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
18		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	47,043.63
19		Earning per share EPS in (Rs.)						
a)		Basic EPS	5.32	9.84	11.76	19.03	45.02	41.93
b)		Diluted EPS	5.32	9.84	4.51	19.03	15.76	21.45

Notes:

- The above Unaudited Financial Results for the Quarter and nine months ended 31st December, 2016 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 7th February, 2017.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., a wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous periods figures have been regrouped and re-arranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter and nine months ended 31st December, 2016.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Place : Keshwana (Rajasthan)
Dated: 7th February, 2017



DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Dhanuka Agritech Limited

We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd.,(the Company) for the Quarter & Nine Months ended December, 31st, 2016. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Mehta & Co.
Chartered Accountants

FRN. 000220N


Anup Mehta
(Partner)

M. No. 093133

Place: New Delhi
Date : 07.02.2017

