

Dhanuka Agri Solutions Pvt. Ltd.
For the period ended 31st March, 2020

AUDITORS' REPORT TO THE SHAREHOLDERS
Of
Dhanuka Agri Solutions Pvt. Ltd.

We have audited the accompanying Financial Statements of "Dhanuka Agri Solutions Pvt. Ltd." Which comprises the Balance Sheet as at 31st March, 2020 for the period then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting standards (BFRS), the companies Act, 1994 and other applicable laws and regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting standards (BFRS), give a true and fair view of the state of the company's affairs as at 31st March, 2020 and of the results of its operations for the period then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (iii) The Company's Balance Sheet and Statement of Comprehensive Income has been prepared as the company not stated its commercial business dealt with by the report are in agreement with the books of account and returns;

Place: Dhaka
The 30 OCT 2020




N.K. Roy & Co.
Chartered Accountants

Dhanuka Agri Solutions Private Limited

Balance Sheet
As At 31st March'2020

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Amount in BDT	Amount in INR	Amount in BDT	Amount in INR
<u>Liabilities & Equity</u>				
<u>Authorised Share Capital</u>				
50000 Shares of BDT 10 each	500,000		500,000	
<u>Issued Subscribed & Paid up Capital</u>				
1500 Shares of BDT 10 each	15,000	9,300	15,000	9,300
<u>Liabilities For Expenses</u>				
Dhanuka Agritech Limited A/c	1,301,053	1,155,986	1,394,266	1,155,986
Audit Fee Payable A/c	9,000	7,997	6,000	4,975
	1,325,053	1,173,283	1,415,266	1,170,261
<u>Assets</u>				
Bank Balance	1,088	967	267,353	221,662
Cash In Hand	8,037	7,141	8,037	6,663
Preliminary Expenses	-	-	1,139,876	941,935
Net Loss	1,315,929	1,165,175	-	-
	1,325,053	1,173,283	1,415,266	1,170,261

Total Assets	8,107	228,326
Total Liabilities	1,163,983	1,160,961
Net Assets	(1,155,875)	(932,635)

Place: Dhaka
Date: 30th October, 2020



N.K. Roy & Co.
Chartered Accountants.


Dhanuka Agri Solutions Private Limited
Statement of Comprehensive Income

For the Year Ended 31st March'2020

Particulars	For the Year Ended 31st March, 2020		For the Year Ended 31st March, 2019	
	Amount in BDT	Amount in INR	Amount in BDT	Amount in INR
Turnover	-	-	-	-
Cost of Goods Sold	-	-	-	-
Gross Operating Income	-	-	-	-
Less : Operating Expenses	-	-	-	-
Net Operating Income	-	-	-	-
Less : Administrative Expenses	1,315,929	1,165,175	-	-
Less : Financial Expenses	-	-	-	-
Profit/(loss) Before Tax	(1,315,929)	(1,165,175)	-	-
Income Tax Expenses	-	-	-	-
Net Income After Tax	(1,315,929)	(1,165,175)	-	-

Place: Dhaka
Date: 30th October, 2020




N.K.Roy & Co.
Chartered Accountants.

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Chartered Accountants

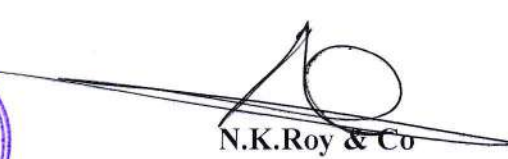
Dhanuka Agri Solutions Private Limited

Trial Balance as on 31.03.2020

Particulars	BDT		INR	
	Dr	Cr	Dr	Cr
Share Capital		15,000.00		9,300.00
DAL		1,301,053.46		1,155,986.00
Payables		9,000.00		7,996.50
PrelExp	1,315,928.66		1,165,175.12	
SBI	1,087.80		966.51	
Cash	8,037.00		7,140.87	
Total	1,325,053.46	1,325,053.46	1,173,282.50	1,173,282.50

Place: Dhaka
Date: 30th October, 2020




N.K. Roy & Co
Chartered Accountants.